



Securityhunter, Inc. Announces Its Employee Stock Ownership Plan (ESOP)

Baltimore, MD December 8, 2021

Securityhunter, Inc. located in Baltimore, Maryland, is now 30% Employee Owned



After 33 years in business, Securityhunter, Inc. has made an exciting ownership change and is now 30% employee owned. Vested employees will share beneficial ownership in the growth of the company and will be credited with shares of Company stock within the ESOP trust each year at no cost, allowing them to earn ownership and accumulate tax-deferred retirement wealth through their service.

Founded in 1988, by Michael S. Rogers, Securityhunter grew from a one-man burglar alarm company to being one of the nation's top federal security integrators. The Baltimore-based company targets security solutions which support a wide range of government security initiatives. They manufacture, design, install and maintain electronic and information security countermeasure systems for government facilities. Securityhunter offers professional security support services, and assists U.S. federal, state and local agencies with assessments and management of security tasks for mission critical operations.

Receiving nearly \$350,000,000 of security awards over the past ten years, Securityhunter proudly serves a host of federal clients.

According to Rogers, "I've been trying to do this since 2014. We just never gave up on figuring out how to endow our employees with the amazing benefit of sharing in the ownership of our company". He added, "I am thrilled to have our people as employee-owners"

Rogers will continue in his current position as CEO with Ross Nelson continuing in his role as Executive Director. An Army veteran and an expert in both electronic security systems and federal contracting, Nelson has been working his way up the ranks at Securityhunter since May of 2012. Of the ESOP, Nelson says, "We've been working towards this goal for a long time, it's a generous benefit to all of the employees and I'm extremely proud to be a part of it".

Mrs. Irene Montague, Director of Human Resources and the most tenured staff member of Securityhunter, said of the ESOP, "Securityhunter has always been a great place to work. The leadership (Mike and Ross) is very thoughtful and in desiring growth, have not just focused on the Company, but the employees as well and this gesture proves it even further. To see where we have come from is absolutely amazing. Securityhunter is extremely blessed".

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